

Date: 17 December 2010

To:

Securities Commission
Bursa Malaysia Securities Berhad
MESB Berhad
TMF Administrative Services Malaysia Sdn Bhd
Berita Harian
Utusan Malaysia & Utusan Melayu
The Star
Bernama
The News Straits Times Press (M) Bhd
The Edge Financial Daily
The Malaysian Reserve
Nanyang Siang Pau Sdn Bhd
Sin Chew Jit Poh (Malaysia)
China Press

Attention:

En. Md Noor Rahim
Mr. Inderjit Singh
Mr. Lui Boo Hock
Cik Masharum Wahad
En. Ahmad Zaini Kamarulzaman
En. Mowardi Mahmud
Mr. P. Gunasegaram
Pn. Salbiah Said
En. Mustapha Kamil
Mr. M Shanmugam
En. Halim Wahab
Ms. Tong Siok Ching
Ms. Low Sow Wan
Ms. Loh Yee Wei

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MESB BERHAD ("MESB")

CONDITIONAL TAKE-OVER OFFER BY TEOH HWA PENG ("OFFEROR") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN MESB ("MESB SHARES"), WHICH ARE NOT ALREADY HELD BY THE OFFEROR AND HIS PERSON ACTING IN CONCERT ("PAC"), NAMELY TAN SOK GIM ("OFFER SHARES"), FOR A CASH OFFER PRICE OF RM0.33 PER OFFER SHARE

We refer to the Notice of the Offer served on the Board of Directors of MESB on 26 November 2010 by HwangDBS Investment Bank Berhad ("HwangDBS") on behalf of the Offeror, and the press notice on even date issued by HwangDBS on behalf of the Offeror.

On behalf of the Offeror, we wish to inform that the offer document dated 17 December 2010, which contains and sets out the details, terms and conditions of the Offer ("Offer Document") together with the form of acceptance and transfer, will today be delivered to the Board of Directors of MESB, and posted to the shareholders of MESB or their designated agents.

Copies of the Offer Document together with the form of acceptance and transfer are also available at the office of the Registrar for the Offer, Symphony Share Registrars Sdn Bhd, whose normal business hours are from 8:30 a.m. to 5:30 p.m. (Malaysian time) on Mondays to Fridays (excluding public holidays), at Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor, Malaysia.

The Offer is open for acceptances until 5.00 p.m. (Malaysian time) on 7 January 2011, unless otherwise extended with the provisions of the Malaysian Code on Take-Overs and Mergers, 1998.

Please contact either of the undersigned or Wong Khee Teck (Tel: 603-9195 6851) should you require any clarification.

Yours faithfully

For and on behalf of

HwangDBS Investment Bank Berhad



YEO TECK HOOI

Senior Vice President & Head
Corporate Finance



WONG KOK SIE

Vice President
Corporate Finance